

**Update statement following 20 per cent or more votes having been cast against the 2023 AGM resolution to approve political donations**

5 July 2024

At our AGM held on 30 November 2023, resolution 18, which sought authorisation for political donations or expenditure, passed with the requisite majority of votes, however 21% of the votes cast were against the resolution.

As set out in the notice of AGM, NCC Group plc does not give any money for political purposes in the UK, nor does it make any donations to UK political organisations or incur UK political expenditure. However, the definitions of political donations and political expenditure used in the UK Companies Act 2006 are very wide. In line with UK market practice, the authority is therefore requested only as a precautionary measure to ensure that NCC Group plc and any company which is or becomes a subsidiary of NCC Group plc does not inadvertently breach the relevant provisions of the UK Companies Act. We have ongoing dialogue with our shareholders and we understand the importance of effective communication to ensure that it is clear that the Board believe that this authority is simply a precautionary measure to ensure that the Company does not inadvertently breach UK company law.